

26<sup>th</sup> June 2015

Company Announcements Platform  
(ASX: VIP)

## **SIGNING OF TERM SHEET AND CONVERTIBLE NOTE AGREEMENT**

The Directors of Voltage IP Limited (**VIP**) are pleased to announce that they have executed a Term Sheet with the shareholders of KLE Products Sdn.Bhd. (**KLE**), in Malaysia whereby VIP will acquire from the KLE shareholders 100% of the issued shares in KLE, in consideration for fully paid ordinary shares and options in VIP, subject to satisfaction of certain conditions precedent.

In conjunction with the Term Sheet, VIP has undertaken a capital raising for an amount of AUD\$250,000 by issuing convertible notes to professional and sophisticated investors at \$0.03 per Note with conversion to 1 fully paid ordinary share per Note, with such funds to be applied to working capital and costs associated with the completion of the acquisition of the shares in KLE and the contemporaneous capital raising via a full form Prospectus offer.

KLE specialise in the engineering design and manufacture of conveyor and holder sets for Rubber Dipping Line systems. KLE plans to establish 10 Nitrile/Natural Rubber Latex glove dipping lines with capacity to produce up to 2.6 billion pieces per annum.

VIP will seek to raise a minimum of AUD\$3 million and up to AUD\$5 million under the Prospectus to meet working capital requirements and funding for the nitrile/rubber glove project to be rolled out by KLE.

VIP will seek to complete re-admission to the Official List of the Australian Securities Exchange before 31 December 2015.

Both companies must undertake Due Diligence and there is agreed conditions precedent to be satisfied by both parties as part of the Term Sheet agreement, including shareholder approval.

Further details will be announced at completion of the due diligence phase of the transaction.

The company has appointed Melbourne based corporate advisor Sanston Securities Australia Pty Ltd as Corporate financial advisor and Lead Manager to the transaction and proposed capital raise.

For further details please contact:

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